

PRESS RELEASE

Personal Health Optimiser[®] wins Innovation Award

Melbourne, 10 October 2008:

Lachesis[®] Biosciences has been named winner of the 2008 Business3000 Innovation Award for its new preventive healthcare service, Personal Health Optimiser[®] (PHO).

The award was presented last night by The Right Hon the Lord Mayor, John So. The City of Melbourne is the lead partnership sponsor for the Business3000 awards.

“We are thrilled to be recognised for innovation excellence in an area which is a national priority,” says Miguel Wood, co-founder and Executive Director.

Lachesis Biosciences was founded in 2005 and specialises in developing and commercialising innovative proprietary products/services in the preventive healthcare field.

PHO helps individuals in the community or workplace to manage their health conveniently with secure, personalised-to-lifestyle, online health reports.

“Our preventive healthcare services are designed to help you take action for optimal enjoyment of health and lifestyle benefits,” says Dr Tim Morgan, co-founder and Executive Director.

The PHO service caters for people with different lifestyles and ages, with a particular focus on people in their 40s, 50s and 60s plus.

PHO provides measureable results for both mental and physical health. To run an online health report takes just 20 minutes every 3 months. Plus, all users have confidential access to their results history from home or work. PHO is run by Australian healthcare professionals according to HON principles.

Workplaces across Australia are facing significant challenges from an ageing population and productivity losses due to poor lifestyle behaviour. These trends are forecast to increase, affecting companies' capacity to retain and attract workers and create wealth in the community.¹

PHO provides a cost-effective, preventive healthcare solution for the entire workforce. PHO enables employees to gain control and improve their health and productivity by building new skills, knowledge and confidence.

The PHO service is available throughout Australia and individuals or employers wishing to join can go to www.healthoptimiser.com.au or call 1300 THRIVE.

¹ Australian Safety and Compensation Council, 2008: Overweight and Obesity - Implications for Workplace Health and Safety and Workers' Compensation, August 2008

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About Lachesis Biosciences - www.lachesisbio.com.au

- Founded in 2005, the company is wholly Australian-owned and based in Melbourne, Australia. Our vision is bringing preventive healthcare to life.
- Preventive healthcare is under used. In Australia only a small percentage (about 2%) of total healthcare expenditure is spent on public health and prevention.
- Personal Health Optimiser[®] and Lachesis[®] are registered trademarks of Lachesis Biosciences Pty Ltd and Personal Health Optimiser[®] is a patent pending service provided by Lachesis Biosciences Pty Ltd.

About Business 3000 - www.b3000.org.au

- Business3000 aims to promote business success and excellence in Melbourne. The achievements and innovation of Melbourne businesses are acknowledged and recognised through an annual awards program.
- The award categories are export, innovation, community responsibility and new business.

About HON - www.hon.ch

- Health on the Net Foundation is the leading organization promoting and guiding the deployment of useful and reliable online medical and health information, and its appropriate and efficient use. Created in 1995, HON is a non-profit, non-governmental organization, accredited to the Economic and Social Council of the United Nations